

PUNJAB ALKALIES & CHEMICALS LIMITED

CORPORATE ENVIRONMENT POLICY

PACL recognizes that effective environment management is fundamental to our business. We shall strive to integrate sound business practices across PACL's management and governance systems to minimize environmental impacts and attain a leadership position in environmental stewardship.

This Policy is applicable to all businesses of PACL.

PACL is committed to sustainable development and to achieve that we shall:

- Comply with all applicable regulatory and legal requirements;
- Work towards building a responsible business beyond the existing laws and regulatory frameworks;
- Take initiatives towards efficient use of natural resources and energy, protecting biodiversity in our area of influence, reduction and prevention of pollution, promoting waste avoidance and recycling measures in line with internationally disseminated technologies and practices;
- Encourage research and development for identifying innovative ways to avoid, minimize and mitigate adverse environmental impacts at every stage of our operation;
- Continually improve environmental performance of current and future products, services and infrastructure of the PACL businesses;
- Develop, implement and maintain an internationally accepted environmental management system in our operations and new projects;
- Influence our contractors and suppliers to adopt the PACL's environmental policy and practices and encourage appropriate environmental management across the supply and value chain;
- Enhance environmental awareness through participation and consultation with internal and external stakeholders by training and maintaining effective channels of communication; and
- Monitor, measure, report the progress on performance of environmental conservation and management initiatives in compliance with internationally recognized protocols and communicate approach and achievements to relevant stakeholders.
- Undertake internal and third-party audits at regular intervals to assess the environmental performance to evaluate the environmental risk and subsequent mitigative actions.

This policy will be reviewed periodically for its suitability and will be updated as necessary.

Date of Approval: 11.11.2021


(Naveen Chopra)
Managing Director