

Punjab Alkalies & Chemicals Limited

Regd. Office : S.C.O. 125-127, Sector 17-B, Chandigarh - 160 017 (INDIA)
Phone : 0172-4072508-569, E- mail : info@punjabalkalies.com Fax : 0172-2704797
CIN : L24119CH1975PLC003607, Website : www.punjabalkalies.com



PACL:SEC:2021: 1393

30.06.2021

BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
MUMBAI-400 001.

Sub.: **Consolidated Scrutinizer's Report.**

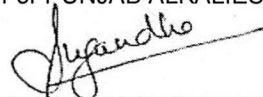
Dear Sir,

Pursuant to provisions of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Consolidated Scrutinizer's Report submitted by M/s. A. Arora & Co. on the Remote evoting and evoting / venue voting at the Extra Ordinary General Meeting of the Company held on 30th June, 2021 at 12.30 hours through Video Conferencing (VC) or other Audio Visual Means (OAVM).

This is for your information, please.

Thanking you,

Yours faithfully,
For PUNJAB ALKALIES & CHEMICALS LIMITED



COMPANY SECRETARY

Encl: as above.

AJAY K. ARORA
LL.B., FCS, IP

GST : 04ADSPA8498H1Z3
A. ARORA & CO.

Company Secretaries
&
Insolvency Professional

**S.C.O. 64-65, 1ST FLOOR,
SECTOR 17-A, MADHYA MARG,
CHANDIGARH-160 017
Ph.: (O) 2701906
MOBILE : 98140-06492
E-MAIL : ajaykcs@gmail.com**

Consolidated Report of Scrutinizer

[Pursuant to section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman,
Punjab Alkalies And Chemicals Limited

Extra Ordinary General Meeting of the Equity Shareholders of Punjab Alkalies And Chemicals Limited held on Wednesday, the 30th June, 2021 at 12.30 P.M. through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM").

Dear Sir,

1. I, Ajay Kumar Arora, Practicing Company Secretary, at S.C.O. 64-65, 1st Floor, Sector 17 A, Madhya Marg, Chandigarh was appointed as Scrutinizer by the Board of Directors of **Punjab Alkalies And Chemicals Limited** (the Company) for the purpose of scrutinizing the remote e-voting and e-voting during the meeting process pursuant to section 108 of the Companies Act, 2013 read with rule 20 & 21 of the Companies (Management and Administration) Rules, 2014, as amended, in respect of the below mentioned resolutions proposed at the Extra Ordinary General Meeting (EOGM) of the Equity Shareholders of Punjab Alkalies And Chemicals Limited held on 30th June, 2021 at 12.30 P.M through Video Conferencing (VC)/ Other Audio Visual Means (OAVM).
2. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through remote e-voting and e-voting during the meeting the shareholders on the resolutions proposed in the Notice of the Extra Ordinary General Meeting of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process both through remote e-voting and e-voting during the meeting are conducted in a fair and transparent manner and render a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman on the resolutions, based on the reports generated from the electronic voting system provided by Central Depository Securities Limited (CDSL).


Ajay K. Arora
Company Secretary

3. The Company had arranged the services of CDSL for extending the facility of remote e-voting to the Members of the Company from 27th June, 2021 (from 10.00 A.M.) to 29th June, 2021 (upto 5.00 P.M.). The e-voting results were unblocked by me on 30th June, 2021 in the presence of two witnesses.
4. During the EOGM of the Company held on 30th June, 2021, the Chairman announced the facility of E-voting during the meeting for the members who have not cast their vote previously through remote e-voting and are attending the Meeting through video conferencing.

The consolidated results of voting are as under:

SPECIAL BUSINESS:

(1) As an Ordinary Resolution-Item no. 1

According of approval for re-classification of Punjab State Industrial Development Corporation Limited ('PSIDC') ('Selling Shareholder'), forming part of the existing Promoters of the Company, from Promoter category to Public category.

Particulars	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/Votes	No. of Members	No. of shares/Votes
Detail of voting	39	25567806	37	25564406	2	3400	-	-
% to total valid votes				99.99%		0.01%		

Resolution has requisite majority.

(2) As a Special Resolution-Item no. 2

According of approval to take on record the valuation report obtained by the Company from Er. Jasvinder S. Josan, Registered Valuer (Registration No. CC/CHD/TECH/ Valuer-513/05-06/05) for the issue and allotment of 75,00,000 equity shares by the Company to Durva Infratech LLP for consideration other than cash and approved by the members in their previous Extra Ordinary General Meeting held on 12th April, 2021.

Particulars	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/Votes	No. of Members	No. of shares/Votes
Detail of voting	39	25567806	37	25564406	2	3400	-	-
% to total valid votes				99.99%		0.01%		

Resolution has requisite majority.



(3) As a Special Resolution-Item no. 3

According of approval for Issue and allotment of 45,00,000 Sweat Equity Shares for non cash consideration in recognition of contribution towards value addition made by Shri Naveen Chopra, Managing Director of the Company, based on the valuation report dated 15th May, 2021 of Sundae Capital Advisors Private Limited, a Category I Merchant Banker.

Particulars	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/V otes	No. of Members	No. of shares/Votes
Detail of voting	38	21567806	36	21564406	2	3400	-	-
% to total valid votes				99.99%		0.01%		

Resolution has requisite majority.

(4) As a Special Resolution-Item no. 4

According of approval to Increase in remuneration payable to Shri Naveen Chopra, Managing Director of the Company, for the financial year 2021-22, on account of Issue and allotment of 45,00,000 equity shares as sweat equity.

Particulars	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/V otes	No. of Members	No. of shares/Votes
Detail of voting	39	25567806	37	25564406	2	3400	-	-
% to total valid votes				99.99%		0.01%		

Resolution has requisite majority.

(5) As a Special Resolution-Item no. 5

According of approval of the Company to the Board of Directors of the Company, to (i) give any loan to any person or other body corporate; (II) give any guarantee or provide any security In connection with a loan to any other body corporate or person and (III) acquire by way of subscription, purchase or otherwise, the securities of any other body corporate which, shall not exceed a sum of Rs.200 Crores (Rupees Two Hundred Crores only) over and above the limit of 60% of the paid-up share capital, free reserves and securities premium account of the Company or 100% of free reserves and securities premium account of the Company, whichever is more, as prescribed under Section 186 of the Companies Act, 2013.

Particulars	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/V otes	No. of Members	No. of shares/Votes
Detail of voting	39	25567806	37	25564406	2	3400	-	-
% to total valid				99.99%		0.01%		


Ajay K. Arora
Company Secretary

votes								
-------	--	--	--	--	--	--	--	--

Resolution has requisite majority.

(6) As an Ordinary Resolution-Item no. 6

According to approval of the Company to the Board of Directors of the Company, to enter into contracts/ arrangements/ agreements/ transactions on arm's length basis with related parties within the meaning of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Particulars	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/Votes	No. of Members	No. of shares/Votes
Detail of voting	28	10371290	26	10367890	2	3400	-	-
% to total valid votes				99.99%		0.01%		

Resolution has requisite majority.

(7) As an Ordinary Resolution-Item no. 7

According to approval of the Company to the Board of Directors of the Company for transactions between the Company and shareholders of Flow Tech Chemicals Private Limited ('FTCPL'), a related party of the Company in connection with purchasing of stake of upto 49%, in one or more tranches (by 30th June, 2022) and gradually upto 100% stake (by 31st December, 2022) in phased manner, with mutual consent, in FTCPL based on the valuation report dated 20th May, 2021 of Sundae Capital Advisors Private Limited, a Category I Merchant Banker through Share Purchase Agreement to be entered with the shareholders or subscription to fresh equity, for cash consideration or otherwise.

Particulars	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/Votes	No. of Members	No. of shares/Votes
Detail of voting	28	10371290	26	10367890	2	3400	-	-
% to total valid votes				99.99%		0.01%		

Resolution has requisite majority.

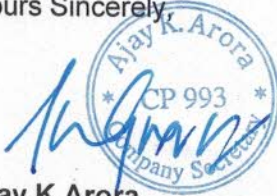
Based upon the above details of votes cast, the Chairman may declare the result.



6. I hereby confirm that the electronic data, registers and all other relevant records related to remote e-voting and e-voting during the meeting is under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman consider, approves and signs the minutes of the EOGM.

Thanking you,

Yours Sincerely,



Ajay K Arora
Company Secretary in Practice
CP No. 993
FCS No. 2191
Date: 30.06.2021
Place : Chandigarh
UDIN: F002191C000557592

Note: Votes cast (4000000 in favour of the resolution) by Mr. Naveen Chopra, being the *prima facie* related party to the Resolution set out in Item No. 3 has not been considered while compiling the result for the Item No. 3 pursuant to the relevant provisions of the Companies Act, 2013, SEBI (LODR), and Accounting Standards.