



Punjab Alkalies & Chemicals Limited

Regd. Office : S.C.O. 125-127, Sector 17-B, Chandigarh - 160017 INDIA)

Phone : 0172-4072508-569, E-mail : info@punjabalkalies.com

CIN : L24119CH1975PLC003607, Website : www.punjabalkalies.com



PACL:SEC:2022: 1720

17.06.2022

BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
MUMBAI- 400 001

Scrip Code: 506852

Subject:- Credit rating update

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that CARE Ratings Limited have reviewed the credit ratings assigned to the Company's Long Term and Short Term credit facilities as under:

Facilities	Amount (Rs. Crore)	Rating1	Rating Action
Long Term Bank Facilities	97.51	CARE BBB-(CWD) (Triple B Minus)(Under Credit watch with Developing-Implications)	Revised from CARE BB+ (Double B Plus); Continuous to be on Credit watch with Developing, Implications
Long Term/ Short Term bank Facilities	20.00	CARE BBB- /CARE A3 (CWD) (Triple B Minus/ A Three) (Under Credit watch with Developing Implications)	Revised from CARE BB+/ CARE A4+ (Double B Plus / A Four Plus); Continuous to be on Credit watch with Developing Implications
Total Facilities	117.51 (Rs. One Hundred Seventeen Crore and Fifty-One Lakhs Only)		

Please take the above information on record and inform all your constituents accordingly.

Thanking you,

Yours faithfully,
For PUNJAB ALKALIES & CHEMICALS LIMITED


SUGANDHA KUKREJA
Company Secretary & Compliance Officer