



# Punjab Alkalies & Chemicals Limited

Regd. Office : S.C.O. 125-127, Sector 17-B, Chandigarh - 160017 INDIA)

Phone : 0172-4072508-569, E-mail : info@punjabalkalies.com

CIN : L24119CH1975PLC003607, Website : www.punjabalkalies.com




## ANNEXURE - K

The Listing Department  
BSE Limited  
P.J. Towers, Dalal Street  
Mumbai - 400 001

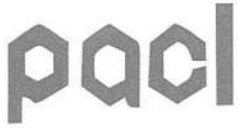
**Sub: Application under Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the proposed Scheme of Amalgamation between Punjab Alkalies and Chemicals Limited ("Transferee Company" or "PACL") and Prayag Chemicals Private Limited ("Transferor Company 1" or "PCPL") and V.S. Polymers Private Limited ("Transferor Company 2" or "VPPL") and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Scheme") – Compliance Report**

It is hereby certified that the draft scheme of arrangement involving Amalgamation between Punjab Alkalies and Chemicals Limited ("Transferee Company" or "PACL") and Prayag Chemicals Private Limited ("Transferor Company 1" or "PCPL") and V.S. Polymers Private Limited ("Transferor Company 2" or "VPPL") does not, in any way violate, override or limit the provisions of securities laws or requirements of the Stock Exchange(s) and the same is in compliance with the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. SEBI/HO/CFD/DIL1/CIR/P/2020/249 dated December 22, 2020 ('SEBI Master Circular'), including the following:

Sl.	Reference	Particulars
1	Regulations 17 to 27 of LODR Regulations	Corporate governance requirements
2	Regulation 11 of LODR Regulations	Compliance with securities laws
Requirements of this circular		
	Para (I)(A)(2)	Submission of documents to Stock Exchanges
	Para (I)(A)(3)	Conditions for schemes of arrangement involving unlisted
	Para (I)(A)(4) (a)	Submission of Valuation Report
	Para (I)(A)(5)	Auditors certificate regarding compliance with Accounting Standards
	Para (I)(A)(9)	We undertake to comply with the applicable conditions specified in Para(I)(A)(9) in relation to the Scheme.

Punjab Alkalies & Chemicals Limited  
  
Sugandha Kukreja  
Company Secretary

Punjab Alkalies & Chemicals Limited  
  
Naveen Chopra  
Managing Director



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Certified that the transactions /accounting treatment provided in the draft scheme of amalgamation involving Punjab Alkalies & Chemicals Limited ("Transferee Company" or "PACL") and Prayag Chemicals Private Limited ("Transferor Company 1" or "PCPL") and V.S. Polymers Private Limited ("Transferor Company 2" or "VPPL") are in compliance with all the Accounting Standards applicable to a listed entity.

For Punjab Alkalies & Chemicals Limited

  
(Arun Kumar Kaushal)  
Chief Financial Officer

For Punjab Alkalies & Chemicals Limited

  
(Navdeep Chopra)  
Managing Director