



Punjab Alkalies & Chemicals Limited

Regd. Office : S.C.O. 125-127, Sector 17-B, Chandigarh - 160017 INDIA)

Phone : 0172-4072508-569, E-mail : info@punjabalkalies.com

CIN : L24119CH1975PLC003607, Website : www.punjabalkalies.com



PACL:SEC:2022: 1659

25.03.2022

BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
MUMBAI-400 001

Scrip Code : 506852

Dear Sir,

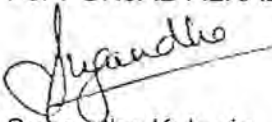
The Company had earlier informed that 75,00,000 equity shares of face value Rs.10 each were allotted to Durva Infratech LLP (Durva) on preferential basis for consideration other than cash for purchase of plant and machinery on EPC basis for setting up of captive power plant.

We would like to inform you that Durva Infratech LLP (Durva) has created pledge on 3,75,00,000 equity shares of face value of Rs.2 each (consequent upon split /sub-division of the said 75,00,000 shares on 28.01.2022) in favour of IDBI Trusteeship Private Limited acting as Escrow Agent/ Share Pledge Trustee of PACL for securing performance obligation of Durva Infratech LLP and recovery of damages caused for non- performance of contract terms by Durva Infratech LLP, if any, in future.

This is for your information and record, please.

Thanking you,

Yours faithfully,
For PUNJAB ALKALIES & CHEMICALS LIMITED


Sugandha Kukreja
Company Secretary