

Punjab Alkalies & Chemicals Limited

Regd. Office : S.C.O. 125-127, Sector 17-B, Chandigarh - 160017 INDIA)

Phone : 0172-4072508-569, E-mail : info@punjabalkalies.com

CIN : L24119CH1975PLC003607, Website : www.punjabalkalies.com



PACL:SEC:2021: 1290

12.04.2021

BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
MUMBAI-400 001.

Sub.: Outcome of Extra Ordinary General Meeting held on 12.04.2021.

Dear Sir,

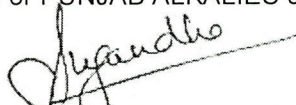
Pursuant to the provisions of Regulation 30 read with Schedule III of Para A of Part A of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform you that the Shareholders of the Company at their Extra Ordinary General Meeting held at 12.00 hours on 12.04.2021 through Video Conferencing (VC) or other Audio Visual Means (OAVM) have, inter-alia, adopted the following resolutions:

1. Increase of Authorised Share Capital of the Company from existing Rs.40,00,00,000/- (Rupees Forty Crores) to Rs.70,00,00,000/- (Rupees Seventy Crores) and Substitute Clause V of Memorandum of Association of the Company. (Ordinary Resolution).
2. Substitute the Article 5 of the Articles of Association of the Company consequent upon increase of Authorised Share Capital of the Company with the revised Article 5- (Special Resolution).
3. According of approval for the issue of 75,00,000 Equity Shares of Rs.10/- each at a price of Rs.60/- each to M/s. Durva Infratech LLP on preferential basis for consideration other than cash. (Special Resolution)
4. According of approval for the issue of 54,00,000 Equity Shares of Rs.10/- each at a price of Rs.60/- each on preferential basis for cash consideration. (Special Resolution)
5. According of approval of the Company to the Board of Directors under Section 180 (1)(c) of the Companies Act, 2013 and other applicable Rules to borrow money(ies) to the extent of Rs.500 Crores or the aggregate of the paid up capital and free reserves of the Company, whichever is higher. - (Special Resolution)
6. According of approval of the Company to the Board of Directors under Section 180 (1)(a) of the Companies Act, 2013 and other applicable Rules to sell, mortgage and /or charge, on all or any of the movable and /or immovable properties of the Company both present and future subject to the limits approved under Section 180(1)(c) of the Companies Act, 2013, from time to time. - (Special Resolution)

You are requested to please take note of the same.

Thanking you,

Yours faithfully,
For PUNJAB ALKALIES & CHEMICALS LIMITED


(SUGANDHA KUKREJA)
COMPANY SECRETARY