



Punjab Alkalies & Chemicals Limited

Regd. Office : S.C.O. 125-127, Sector 17-B, Chandigarh - 160017 INDIA)

Phone : 0172-4072508-569, E-mail : info@punjabalkalies.com

CIN : L24119CH1975PLC003607, Website : www.punjabalkalies.com



PACL:SEC:2021:1441

11.08.2021

BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
MUMBAI-400 001.

Sub.: Unaudited Financial Results for the Quarter ended 30th June, 2021.

Dear Sir,

Pursuant to the Regulations 33 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Unaudited Financial Results for the Quarter ended 30th June, 2021 alongwith M/s. Hari S. & Associates' Limited Review Report.

Please acknowledge receipt.

Thanking you,

Yours faithfully,
For PUNJAB ALKALIES & CHEMICALS LIMITED

Sugandha Kukreja
Company Secretary

Encl: as above.

PUNJAB ALKALIES & CHEMICALS LIMITED

CIN: L24119CH1975PLC003607

Regd. Office: SCO 125-127, Sector 17-B, CHANDIGARH-160017

Unaudited Financial Results for the Quarter Ended 30th June, 2021

(Rs. In lacs)

Sr. No.	Particulars	Quarter Ended 30.06.2021 (Unaudited)	Quarter Ended 31.03.2021 (Audited)	Quarter Ended 30.06.2020 (Unaudited)	Financial Year Ended 31.03.2021 (Audited)
PART-I					
1	Revenue from operations	7527.66	7556.41	3643.51	22634.78
2	Other Income	276.18	4002.67	397.98	5508.67
3	Total Revenue (1+2)	7803.84	11558.98	4041.49	28143.45
4	Expenses:				
	a) Cost of materials consumed				
	i) Salt	1,028.91	1129.14	588.95	3752.19
	ii) Power	3535.38	3739.16	2027.44	12129.57
	iii) Others	304.03	455.83	196.29	1268.44
	Total	4868.32	5324.13	2812.68	17150.20
	b) Purchase of Stock-in-Trade	276.56	66.85	-	66.85
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(1.34)	158.13	25.27	66.54
	d) Employees benefits expense	410.43	414.84	646.61	2264.52
	e) Finance Costs	235.48	176.95	109.47	534.35
	f) Depreciation and amortisation expense	419.00	419.79	480.57	1731.88
	g) Other expenses	430.90	3385.41	299.76	4322.14
	Total Expenses	6639.35	9946.10	4374.36	26136.48
5	Profit/(Loss) before exceptional and extra ordinary items and tax (3-4)	1,164.49	1612.88	(332.87)	2006.97
6	Exceptional Items	-	-	-	-
7	Profit/(Loss) before Extra Ordinary Items and tax (5±6)	1,164.49	1612.88	(332.87)	2006.97
8	Extra Ordinary Items	-	-	-	-
9	Profit/(Loss) Before Tax (7±8)	1164.49	1612.88	(332.87)	2006.97
10	Tax Expense:				
	a) Current Tax	274.28	303.15	-	330.72
	b) Deferred Tax	-	852.58	-	852.58
	Total	274.28	1155.73	-	1183.30
11	Profit/(Loss) from continuing operation (9±10)	890.21	457.15	(332.87)	823.67
12	Profit/(Loss) from discontinuing operation	-	-	-	-
13	Tax Expense of discontinuing operations	-	-	-	-
14	Profit/(Loss) from discontinuing operations (after tax) (12+13)	-	-	-	-
15	Profit/(Loss) for the period (11+14)	890.21	457.15	-332.87	823.67
16	Other Comprehensive Income (OCI)				
	(i) a) Items that will not be reclassified to profit or loss	363.78	113.58	(265.17)	(120.10)
	b) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	(ii) a) Items that will be reclassified to profit or loss	-	-	-	-
	b) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
17	Total Comprehensive Income for the period (15+16) (comprising profit/(loss) and other comprehensive income for the period)	1253.98	570.73	(598.04)	703.57
18	Earnings/(Loss) per Equity Share (Rs.) (Not Annualised):				
	a) Basic	2.41	1.54	(1.23)	2.97
	b) Diluted (Refer Note No. 1)	2.41	1.54	(1.23)	2.97
19	Paid up Equity Share Capital (face value Rs.10/-)	4396.86	3106.86	2710.48	3106.86
20	Other equity excluding Revaluation Reserve.	-	-	-	2935.63

Sr. No.	Particulars	Quarter Ended 30.6.2021 (Unaudited)	Quarter Ended 31.3.2021 (Audited)	Quarter Ended 30.6.2020 (Unaudited)	Finance Year Ended 31.3.2021 (Audited)
PART-II					
A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	- Number of Shares	28772078	15872078	18050796	15872078
	- Percentage of Shareholding	65.44%	51.08%	66.51%	51.08%
2	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	4761988	4761988	-	4761988
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	31.34%	31.34%	-	31.34%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	10.83%	15.33%	-	15.33%
	b) Non-encumbered				
	- Number of Shares	10434578	10434578	9090000	10434578
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	68.66%	68.66%	100%	68.66%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	23.73%	33.59%	33.49%	33.59%
B INVESTOR COMPLAINTS					
		Quarter Ended 30th June, 2021			
	Pending at the beginning of the quarter				
	Received during the quarter			Nil	
	Disposed of during the quarter			Nil	
	Remaining unresolved at the end of the quarter			Nil	

- Notes:
- The above un-audited financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.
 - The Salary Escalation Rate has come down due to retirements.
 - Allotment of 75,00,000 Equity Shares of Rs. 10/- each at a price of Rs.60/- each to M/s Durva Infratech LLP on Preferential basis for consideration other than cash for setting up of 35MW captive Power Plant and Allotment of 54,00,000 Equity Shares of Rs. 10/- each at a price of Rs. 60/- each on Preferential basis for cash consideration as approved by the Board of Directors in its meeting held on 21st May, 2021.
 - Allotment of 45,00,000 Sweat Equity Shares for non cash Consideration @ Rs.89.05 per equity share to Shri Naveen Chopra, Managing Director of the Company as approved by the Board of Directors through Resolution passed by circulation on 23rd July, 2021.
 - The Company is in process of purchasing 49% stake in Flow Tech Chemicals Pvt. Ltd (FTCPL) a related party of the company in one or more tranches by 30th June, 2022 and gradually upto 100% stake by 31st December, 2022 as approved by Shareholders in their EOGM held on 30th June, 2021.
 - The Company operates in a single business segment viz., Chemicals.
 - The figures of the previous period have been regrouped/ reclassified, wherever necessary.
 - The above results have been reviewed by the Audit Committee and thereafter approved by the Board in its meeting held on August 11, 2021.

For and on behalf of the Board

Place : Chandigarh
Date : August 11, 2021

(Naveen Chopra)
Managing Director

ICAI UDIN: 21523735AAAA008221



REVIEW' REPORT

**The Board of Directors,
Punjab Alkalies & Chemicals Limited,
S.C.O No 125-127, Sector 17-B,
Chandigarh – 160017.**

Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of Punjab Alkalies & Chemicals Limited for the quarter ended 30th June, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review of Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Hari. S & Associates**
Chartered Accountants
ICAI Firm Registration No 007709N
ICAI UDIN: 21523735AAAAOD8221

CA Kapil Vohra
Partner

M.No.523735

Place of signatures: Chandigarh

Date: August 11, 2021

