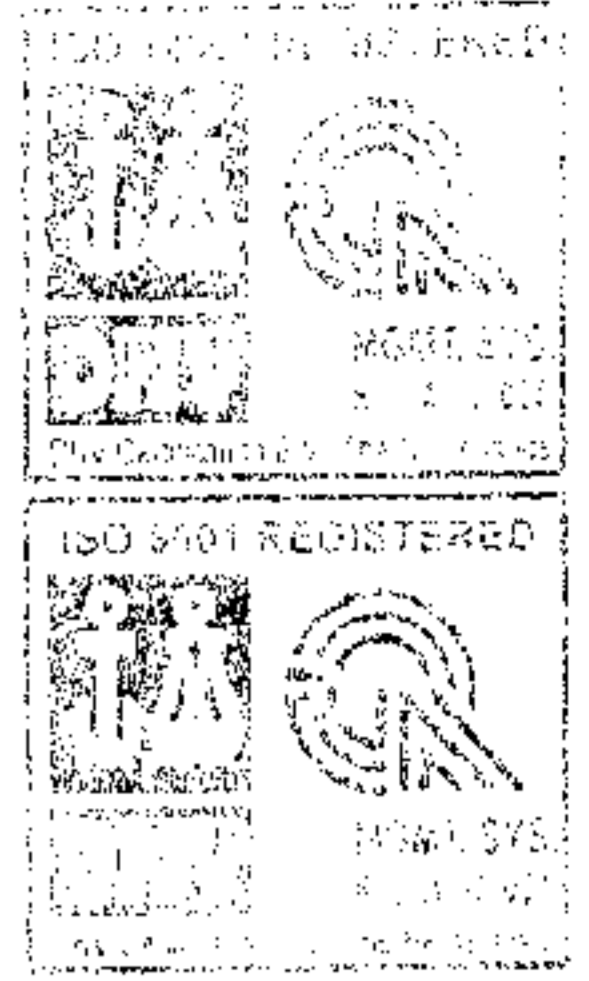


Punjab Alkalies & Chemicals Limited

Regd. Office : S.C.O. 125-127, Sector 17-B, Post Box No.152, Chandigarh - 160 017
Phone : 4072500-01, 2704283, Fax : 0172-2704797, E-mail : pacich@satyam.net.in

Website : www.punjabalkalies.com

CIN: L24119CH1975PLC0003807



PACL:SEC:2015:186

SPEED POST/ E-MAIL

26.05.2015

The Deputy General Manager,
Corporate Relationship Department,
Bombay Stock Exchange Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
MUMBAI-400 001.

Sub.: **Audited Financial Results for the Financial Year ended 31st March, 2015.**

Dear Sir,

Pursuant to the Clause 41 of the Listing Agreement with the Bombay Stock Exchange Limited, Mumbai, we are enclosing herewith the "Audited Financial Results for the Financial Year ended 31st March, 2015".

Pursuant to the Clause 49 (VIII)(E) of the said Listing Agreement, we are also enclosing herewith a Computer CD containing the said Audited Financial Results for the Financial Year ended 31st March, 2015, for enabling you to place the same on your Web-site.

Please acknowledge receipt.

Thanking you,

Yours faithfully,

For PUNJAB ALKALIES & CHEMICALS LIMITED

(PRADEEP NAUHARIA)
COMPANY SECRETARY &
SR. GEN. MANAGER (CO. AFFAIRS)

Encl: as above.

Copy to : All other Stock Exchanges
as per list attached.

PUNJAB ALKALIES & CHEMICALS LIMITED

Regd. Office: SCO 125-127, Sector 17-B,
CHANDIGARH 160 017

Audited Financial Results 2014-15

(Rs. In lacs)

PART-I						
Sr. No.	Particulars	Quarter Ended 31.3.2015 (Unaudited)	Quarter Ended 31.12.2014 (Unaudited)	Quarter Ended 31.3.2014 (Unaudited)	Financial Year Ended 31.3.2015 (Audited)	Financial Year Ended 31.3.2014 (Audited)
1	Income from operations					
	a) Net Sales/Income from Operations (Net of excise duty)	5804.16	6174.59	7617.27	26651.93	26488.88
	b) Other Operating Income	52.49	48.29	63.83	199.54	254.22
	Total Income from Operations	5856.65	6222.88	7681.10	26851.47	26743.10
2	Expenses					
	a) Cost of materials consumed					
	i) Salt	1094.84	1151.37	1091.85	4779.18	4367.59
	ii) Power	3708.19	4033.94	4430.51	17245.07	16855.57
	iii) Others	187.27	193.23	229.32	778.25	762.76
	Total	4990.30	5378.54	5751.68	22802.50	21985.91
	b) Purchase of Stock-in-Trade	-	-	-	-	-
	c) (Increase)/Decrease In Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-15.40	56.55	47.50	(8.80)	52.17
	d) Employees benefits expense	611.16	648.53	659.77	2496.45	2651.09
	e) Depreciation and amortisation expenses	190.61	193.71	216.73	773.79	1029.91
	f) Other expenses	511.39	411.18	539.24	2023.78	1932.87
	Total Expenses	6288.06	6688.51	7214.92	28087.72	27651.95
3	Profit/(Loss) from Operations before other Income, Finance Cost and Exceptional Items (1-2)	(431.41)	(465.63)	466.18	(1236.25)	(908.85)
4	Other Income	6.43	7.70	7.41	34.07	31.54
5	Profit/(Loss) from Ordinary Activities before Finance Cost and Exceptional Items (3±4)	(424.98)	(457.93)	473.59	(1202.18)	(877.31)
6	Finance Costs/Interest	43.09	28.73	16.55	90.83	80.26
7	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5±6)	(468.07)	(486.66)	457.04	(1293.01)	(957.57)
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7±8)	(468.07)	(486.66)	457.04	(1293.01)	(957.57)
10	Tax Expenses					
	a) Provision for Taxation - MAT	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-
	Total	-	-	-	-	-
11	Net Profit/(Loss) from Ordinary Activities after tax (9±10)	(468.07)	(486.66)	457.04	(1293.01)	(957.57)
12	Extraordinary Items (Net of tax expense)	-	-	-	-	-
13	Net Profit/(Loss) for the period after tax (11±12)	(468.07)	(486.66)	457.04	(1293.01)	(957.57)
14	Paid up Equity Share Capital (Face Value Rs.10/-)	2049.96	2049.96	2049.96	2049.96	2049.96
15	Reserves excluding Revaluation Reserves	-	-	-	(2352.13)	(1038.17)
16	(i) Earnings/(Loss) per Share (before Extraordinary Items) (Rs.) (Not Annualised)					
	a) Basic	(2.29)	(2.38)	2.23	(6.31)	(4.67)
	b) Diluted	(2.29)	(2.38)	2.23	(6.31)	(4.67)
	(ii) Earnings/(Loss) per Share (after Extraordinary Items) (Rs.) (Not Annualised)					
	a) Basic	(2.29)	(2.38)	2.23	(6.31)	(4.67)
	b) Diluted	(2.29)	(2.38)	2.23	(6.31)	(4.67)
PART-II						
Sr. No.	Particulars	Quarter Ended 31.3.2015 (Unaudited)	Quarter Ended 31.12.2014 (Unaudited)	Quarter Ended 31.3.2014 (Unaudited)	Financial Year Ended 31.3.2015 (Audited)	Financial Year Ended 31.3.2014 (Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	11445550	11445550	11445550	11445550	11445550
	- Percentage of Shareholding	55.74%	55.74%	55.74%	55.74%	55.74%
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares	9090000	9090000	9090000	9090000	9090000
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	44.26%	44.26%	44.26%	44.26%	44.26%
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter				Nil	
	Received during the quarter				2	
	Disposed of during the quarter				2	
	Remaining unresolved at the end of the quarter				Nil	

Contd...2

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: 2 :
Statement of Assets and Liabilities

(Rs. in Lacs)

Sr. No.	Particulars	Financial Year Ended 31.3.2015 (Audited)	Financial Year Ended 31.3.2014 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	a) Share Capital	2049.96	2049.96
	b) Reserves and Surplus	5061.43	6714.81
	c) Money received against Share Warrants	-	-
	Sub Total: Shareholders' funds	7111.39	8764.77
2	Share Application Money Pending Allotment	-	0.04
3	Non Current Liabilities		
	a) Long term borrowings	-	4361.39
	b) Deferred tax liabilities (net)	-	-
	c) Other long term liabilities	-	-
	d) Long term provisions	1070.16	953.52
	Sub Total: Non Current Liabilities	1070.16	5314.91
4	Current Liabilities		
	a) Short term borrowings	695.28	281.58
	b) Trade payables	2876.02	2355.46
	c) Other current liabilities	6226.09	2831.70
	d) Short term provisions	13.79	75.19
	Sub Total: Current Liabilities	9811.18	5543.93
	TOTAL EQUITY AND LIABILITIES	17992.73	19623.65
B	ASSETS		
1	Non Current Assets		
	a) Fixed Assets	12290.85	13069.92
	b) Non current investments	-	-
	c) Deferred tax assets (net)	1028.96	1028.96
	d) Long term loans and advances	315.29	245.71
	e) Other non current assets	710.00	897.51
	Sub Total: Non Current Assets	14345.10	15242.10
2	Current Assets		
	a) Fixed investments	-	-
	b) Inventories	888.94	1119.78
	c) Trade receivables	674.46	1040.84
	d) Cash and cash equivalents	773.94	836.76
	e) Short term loans and advances	54.42	66.88
	f) Other current assets	1255.87	1317.29
	Sub Total :Current Assets	3647.63	4381.55
	TOTAL: ASSETS	17992.73	19623.65

- Notes:
- The Corporate Debt Restructuring (CDR) Empowered Group had restructured the debt liabilities of the Company in January, 2003 and had thereafter revised, reworked and modified the same from time to time. The CDR Empowered Group has approved the Proposal of the Company for One Time Settlement (O.T.S.) of the outstanding Term Loans and Non-Convertible Debentures and Sanctioned Working Capital Facilities as on 1st April, 2012 on 100% principal basis with a cut-off date of 15th November, 2012. In terms of the same, the Company had to make payment of (a) Upfront Payment of 35% of the O.T.S. Amount as first tranche, 10% of the balance 65% of O.T.S. Amount as second tranche by 30th September, 2014 and the remaining 90% of the balance 65% of O.T.S. Amount as third tranche by 1st April, 2015 and (b) Interest from 1st July, 2012 to 30th September, 2012 on the entire outstanding amount and interest from 1st October, 2012 to the date of payment of first tranche on 35% of O.T.S. Amount alongwith the payment of first tranche and interest from 1st October, 2012 to the date of payment of first tranche on balance 65% of O.T.S. Amount by 31st October, 2013. No interest is chargeable on the balance 65% of O.T.S. Amount from the date of payment of first tranche. The CDR Empowered Group has also stipulated some other terms and conditions in respect of the said O.T.S. Accordingly, the Company has made the payment of the first tranche of the O.T.S. Amount by 29th December, 2012 and the interest payable therewith by 31st December, 2012. Accordingly, the Company has not accounted for interest on the balance 65% of O.T.S. Amount from the date of payment of first tranche i.e. 29th December, 2012. The final installment of OTS amount under the OTS scheme had fallen due on 01.04.2015. The Company informed the IDBI Bank Limited, the lead bank, that the Board of Directors of PSIDC, the promoters had approved the conversion of entire balance debt of about Rs.43 crores into equity shares at a share price as per SEBI formula applicable on the date of freezing/accepting the proposal on certain terms and conditions. The matter was discussed in the Joint Lenders Meeting held on 13th April, 2015. The Lenders agreed to take up the proposal with their respective sanctioning authorities. The Company is optimistic of a favourable decision in the matter.
 - The Company operates in a single business segment viz., Chemicals. Hence segment reporting under AS -17 is not applicable.
 - The Company has revised depreciation rates on Fixed Assets as per the useful life specified in Part 'C' of Schedule II of the Companies Act, 2013. The carrying amount of assets amounting to Rs.17.96 lacs, where the remaining useful life is Nil as at 1st April, 2014, has been recognised in the opening balance of Profit & Loss Account.
 - The figures of last quarter are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2015 and unaudited published year to date figures upto the 3rd quarter ended 31st December, 2014, which were subject to a limited review.
 - The figures of the previous periods and year have been regrouped/ reclassified, wherever necessary.
 - The above results have been approved by the Board in its meeting held on 26th May, 2015.

For and on behalf of the Board

(S.S. Bajns, IAS)
Managing Director

Place : Chandigarh
Date : May 26, 2015