

Annexure – III to the Directors' Report

Annual Report on Corporate Social Responsibility (CSR)

For the Financial Year 2022-23

1. Brief outline of CSR Policy:

Pursuant to Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, the Board of Directors on the recommendation of the CSR Committee laid down a CSR Policy. The Policy lays down the manner in which CSR Activities covered under Schedule VII of the Companies Act, 2013 will be taken up and implemented by the Company. A copy of the Policy is available on Company's website.

2. Composition of CSR Committee & Meetings:

S. No.	Name	Designation/ Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Shri Kuldip Singh Suhag	Chairman/ Non-Executive & Independent Director	2	2
2.	Shri Ashok Goyal	Member / Non- Executive & Independent Director	2	2
3.	Shri Tilak Raj Bajalia	Member / Non- Executive & Independent Director	2	2
4.	Shri Jagbir Singh Ahlawat	Member/ Non- Executive & Non- Independent Director	2	2

3. Web-link for CSR committee & CSR Policy	https://www.primochemicals.in/page/csr
4. Details of Impact assessment of CSR projects	N.A.
5. Details of the amount available for set off.	NIL
6. Average of profit of the Company for last three financial years	Rs. 3380.13 lacs
7. a) Two percent of the average of profit as per Section 135 (5)	Rs. 67.60 lacs
b) Surplus arising out of the CSR projects or programs or activities of the previous financial years.	NIL
c) Amount required to be set off for the financial year	NIL
d) Total CSR obligation for the financial year (7a+7b - 7c)	Rs. 67.60 lacs

8. a) CSR amount spent or unspent for the financial year:

Total Amount Spent during the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
Rs. 67.60 lacs	NIL				

b) Details of CSR amount spent against ongoing projects for the financial year:

1	2	3	4	5		6	7	8	9	10	11	
Sl. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/ No)	Location of the project		Project duration	Amount allocated for the project (in Rs.)	Amount spent in the current financial Year (in Rs.)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.)	Mode of Implementation - Direct (Yes/ No)	Mode of Implementation - Through Implementing Agency	
				State	District						Name	CSR Registration Number
NIL												

c) Details of CSR amount spent against other than ongoing projects for the financial year:

1	2	3	4	5		6	7	8	
Sl. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area Yes/ No	Location of the project		Amount spent in the current financial Year (in Rs. Lacs)	Mode of Implementation Direct (Yes/No)	Mode of Implementation- Through Implementing Agency	
				State/ UT	District			Name	CSR Registration Number
1.	Hygiene improvement by promoting sanitation	Ensuring environmental sustainability, ecological balance	Yes	Punjab	Rupnagar	1.14	Yes	-	-
2.	Promotion of Health care including Preventive Health care	Promotion of Health care including Preventive Health care	Yes	Punjab	Rupnagar	5.63	Yes	-	-
3.	Development of Neighbourhood by planting trees/ Ensuring Environmental sustainability, ecological balance		No	New Delhi	West Delhi	43.63	No	Kartavya Janhit Foundation	CSR00006674
			Yes	Punjab	Rupnagar	17.20	Yes	-	-
Total						67.60			
d) Amount spent in Administrative Overheads						NIL			
e) Amount spent on Impact Assessment, if applicable						N.A.			
f) Total amount spent for the Financial Year (8b+8c+8d+8e) (in lacs)						67.60			
g) Excess amount for set off, if any						N.A.			

9. a) Details of unspent CSR amount for the preceding three financial year(s): N.A.
- b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): N.A.
10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year
- a) Date of creation or acquisition of the capital asset(s) N.A.
- b) Amount of CSR spent for creation or acquisition of capital asset N.A.
- c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc. N.A.
- d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset). N.A.
11. Specify the reason(s), if the company has failed to spend two percent of the average net profit as per section 135(5). N.A.

Place: Chandigarh
Date: 14th August, 2023

Sd/-
(Naveen Chopra)
Managing Director
DIN: 08465391

Sd/-
(Kuldip Singh Suhag)
Chairman
DIN: 08925842