

PCL:SEC:2023:SPL

11.11.2023

BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
MUMBAI- 400 001

Serip Code : 506852

Subject:- Credit rating update

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that CARE Ratings Limited vide their letter dated 10.11.2023 has reviewed the credit ratings assigned to the Company's Long Term and Short Term credit facilities as under:

Facilities	Amount (Rs. Crore)	Rating1	Rating Action
Long Term Bank Facilities	175.51	CARE BBB- Stable (Triple B Minus; Outlook: Stable)	Reaffirmed and removed from Rating Watchwith Developing Implications ; Stable outlook assigned
Long Term/ Short Term Bank Facilities	75.00	CARE BBB- ; Stable /CARE A3 (Triple B Minus ; Outlook: Stable / A Three)	Reaffirmed and removed from Rating Watchwith Developing Implications ; Stable outlook assigned
Total Facilities	250.51 (Rs. Two Hundred Fifty Crore and Fifty-One Lakhs Only)		

The aforesaid information is also being placed on the website of the Company at www.primochemicals.in.

This is for your information and record, please.

Thanking you,

Yours faithfully,

For Primo Chemicals Limited
(Formerly known as Punjab Alkalies & Chemicals Limited)

SUGANDHA KUKREJA
Company Secretary & Compliance Officer

PRIMO CHEMICALS LIMITED

(FORMERLY KNOWN AS PUNJAB ALKALIES & CHEMICALS LIMITED)

REGO. OFFICE S.C.O. 125-127, SECTOR 17-B, CHANDIGARH-160017 CORPORATE OFFICE: PLOT NO. 46-50, SECTOR 31-A, CHANDIGARH-160030
PHONE: 0172-4072508-569, EMAIL: INFO@PRIMO-CHEMICALS.IN CIN: L24119CH1975PLC003607 WEBSITE: WWW.PRIMO-CHEMICALS.IN

WORKS: NANGAL-UNA ROAD, NAYA NANGAL-140126 DISTT. ROPAR, PUNJAB, INDIA