

PCL:SEC:2023:2095

04.11.2023

BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
MUMBAI-400 001

Scrip Code: 506852

Sub.: Update on Scheme of Arrangement between Primo Chemicals Limited (formerly Punjab Alkalies and Chemicals Limited) and Prayag Chemicals Private Limited and V.S. Polymers Private Limited and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 - Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This is to inform that the Board of Directors in their meeting held on 4th November, 2023, has decided to withdraw the Scheme of Arrangement filed with the BSE Limited on October 19, 2021 for obtaining No Objection under Regulation 37 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 between Primo Chemicals Limited (formerly Punjab Alkalies and Chemicals Limited) and Prayag Chemicals Private Limited and V.S. Polymers Private Limited and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013.

Kindly take the above on record.

Yours Sincerely,
For Primo Chemicals Limited
(Formerly known as Punjab Alkalies and Chemicals Limited)

SUGANDHA KUKREJA
Company Secretary & Compliance Officer

PRIMO CHEMICALS LIMITED

(FORMERLY KNOWN AS PUNJAB ALKALIES & CHEMICALS LIMITED)

REGD. OFFICE S.C.O. 125-127, SECTOR 17-B, CHANDIGARH-160017 CORPORATE OFFICE : PLOT NO. 46-50, SECTOR 31-A, CHANDIGARH-160030
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