

**ANNEXURE – III TO THE DIRECTORS' REPORT**

**Annual Report on Corporate Social Responsibility (CSR) activities for the financial year 2023-24.**

**1. Brief outline of CSR Policy:**

Pursuant to Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, the Board of Directors on the recommendation of the CSR Committee laid down a CSR Policy. The Policy lays down the manner in which CSR Activities covered under Schedule VII of the Companies Act, 2013 will be taken up and implemented by the Company. A copy of the Policy is available on Company's website.

**2. Composition of CSR Committee & Meetings:**

S. No.	Name of Director	Designation/ Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Shri Kuldeep Singh Suhag	Chairman/ Non-Executive & Independent Director	2	2
2.	Shri Ashok Goyal	Member / Non-Executive & Independent Director	2	2
3.	Shri Tilak Raj Bajalia	Member / Non-Executive & Independent Director	2	2
4.	Shri Jagbir Singh Ahlawat	Member/ Non-Executive & Non- Independent Director	2	2

**3. Web-link for CSR committee & CSR Policy and CSR Projects approved by the Board are disclosed on the website of the Company** <https://www.primochemicals.in./page/csr>

**4. Executive summary alongwith web-link(s) of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8, if applicable** N.A.

**5. a) Average net profit of the Company as per Section 135(5):** ₹9171.77 lacs  
**b) Two percent of the average of profit as per Section 135 (5)** ₹183.44 lacs  
**c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years.** NIL  
**d) Amount required to be set off for the financial year** NIL  
**e) Total CSR obligation for the financial year (5b+5c – 5d)** ₹183.44 lacs

**6. a). CSR amount spent on CSR Projects (both Ongoing Projects and other than Ongoing Project):** ₹183.55 lacs  
**b). Amount spent in Administrative Overheads:** NIL  
**c). Amount spent on Impact Assessment, if applicable** NIL  
**d). Total amount spent for the Financial Year (6a+6b+6c) (Rs. in lacs)** ₹183.55 lacs  
**e). CSR amount spent or unspent for the Financial year:** (Rs. in lacs)

Total Amount Spent during the Financial Year.	Amount Unspent				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer.
₹183.55			NIL		

**f). Excess amount for set off, if any:**

S. No.	Particular	Amount
i.	Two percent of average net profit of the company as per sub-section (5) of Section 135	183.44
ii.	Total amount spent for the financial year	183.55
iii.	Excess amount spent for the financial year [(ii)-(i)]	0.11
iv.	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	NIL
v.	Amount available for set off in succeeding financial years [(iii)-(iv)]	NIL*

\* Excess amount not availed for set-off

**7. Details of unspent CSR amount for the preceding three financial year(s):** (Rs. in lacs)

S. No.	Preceding Financial year	Amount transferred to Unspent CSR Account under sub-section (6) of Section 135	Balance amount in unspent CSR account under subsection (6) of Section 135 (1)	Amount spent in the financial year	Amount transferred to a fund specified under Schedule VII as per second proviso to sub-section (5) of section 135	Amount remaining to be spent in succeeding financial years	Deficiency
							N.A

**8.** Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year No

**9.** Specify the reason(s), if the Company has failed to spend two per cent of the average net profit as per section 135(5) N.A.

Date: 12<sup>th</sup> August, 2024  
Place: Chandigarh

Sd/-  
**Naveen Chopra**  
Managing Director  
DIN: 08465391

Sd/-  
**Kuldip Singh Suhag**  
Chairman  
DIN:08925842