PRIMO
CHEMICALS

PCL:SEC:2025:163

14.11.2025

BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai-400 001
Scrip Code: 506852

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 001
Scrip Code: PRIMO

Sub.: Unaudited Financial Results (Standalone and Consolidated) for the Quarter and Half Year ended 30th September 2025 and Outcome of Board Meeting held on 14th November, 2025 - Disclosure under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

Pursuant to the Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company in its meeting held on 14th November, 2025, commenced at 15:00 Hours and concluded at 16:20 Hours, inter-alia, has considered and approved the Unaudited Financial Results (Standalone and Consolidated) for the Quarter and Half year ended 30th September, 2025 alongwith Limited Review Reports issued by Statutory Auditors.

Kindly take the above on record.

Please acknowledge receipt.

Thanking you,

Yours faithfully,
For Primo Chemicals Limited

Sugandha Kukreja

Digitally signed by Sugandha Kukreja
DN: c=IN, o=Personal, title=8944,
pseudonym=Nawh5cKGL4BWLC7v78kgyXfDNKwS6STM,
2.5.4.20=8e48f5743a18b9bd0f732dcb54965d9eb99aa6720cf02ff5ee3d5b3645ea4a21, postalCode=140603, st=Punjab,
serialNumber=7c9f38ba2bd211064bc359d4fd3e5d37c16fae9281cceb71988f77679726c2e9, cn=Sugandha Kukreja
Date: 2025.11.14 16:43:43 +05'30'

(SUGANDHA KUKREJA)
Company Secretary & Chief HR Officer

Encl.as above.

PRIMO CHEMICALS LIMITED

CIN: L24119CH1975PLC003607

Registered & Corporate Office : Bay No. 46-50, Sector 31-A, Chandigarh - 160030,

Tel No. 0172-2801649, Email : secretarial@primochemicals.in, Website: www.primochemicals.in

Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2025

(Rs. In lakhs)

Part-I

Sr. No.	Particulars	Quarter Ended 30.09.2025 (Unaudited)	Quarter Ended 30.6.2025 (Unaudited)	Quarter Ended 30.09.2024 (Unaudited)	Half Year Ended 30.09.2025 (Unaudited)	Half Year Ended 30.09.2024 (Unaudited)	Financial Year Ended 31.3.2025 (Audited)
1	Revenue from operations	13474.48	14194.38	13436.20	27668.86	25629.02	55555.81
2	Other Income	445.86	526.81	586.45	972.67	1173.83	2088.87
3	Total Revenue (1+2)	13920.34	14721.19	14022.65	28641.53	26802.85	57644.68
4	Expenses:						
	a) Cost of materials consumed						
	i) Salt	1762.28	1760.25	1755.55	3522.53	3543.27	7144.79
	ii) Power	6024.87	5689.41	5709.60	11714.28	11056.52	21893.99
	iii) Others	1003.11	1077.63	901.27	2080.74	1635.33	4699.98
	Total	8790.26	8527.29	8366.41	17317.55	16235.12	33738.76
	b) Purchase of Stock-in-Trade	-	-	940.64	-	940.64	2143.89
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(12.38)	7.51	147.70	(4.87)	163.84	(345.91)
	d) Employees benefits expense	1164.69	1202.08	1203.33	2366.77	2480.25	5029.17
	e) Finance Costs	481.99	546.26	567.48	1028.25	1127.75	2300.80
	f) Depreciation and amortisation expense	1323.34	1311.02	1321.98	2634.36	2556.37	5110.57
	g) Other expenses	2002.23	2418.35	1717.77	4420.58	3237.85	8155.87
	Total Expenses	13750.13	14012.51	14265.31	27762.64	26741.82	56133.15
5	Profit/(Loss) Before Tax (3-4)	170.21	708.68	(242.66)	878.89	61.03	1511.53
6	Tax Expense:						
	a) Current Tax	35.59	123.23	(38.08)	158.82	17.04	279.69
	b) Tax adjustments related to earlier years	-	-	-	-	-	-
	c) Deferred Tax	(140.71)	279.90	(1,530.96)	139.19	(111.29)	996.63
	Total	(105.12)	403.13	(1,569.04)	298.01	(94.25)	1276.32
7	Profit/(Loss) after tax (5-6)	275.33	305.55	1326.38	580.88	155.28	235.21
8	Other Comprehensive Income (OCI)						
	a) Items that will not be reclassified to profit or loss	21.79	(15.08)	12.99	6.71	13.08	39.80
	b) Income Tax relating to items that will not be reclassified to profit or loss	7.61	(5.27)	4.54	2.34	4.57	13.91
9	Total Comprehensive Income for the period (7+8) (comprising profit/(loss) and other comprehensive income for the period)	289.51	295.74	1334.83	585.25	163.79	261.10
10	Earnings/(Loss) per Equity Share (Rs.)						
	a) Basic	0.11*	0.13*	0.54*	0.24*	0.06*	0.10
	b) Diluted	0.11*	0.13*	0.54*	0.24*	0.06*	0.10
11	Paid up Equity Share Capital	4846.86	4846.86	4846.86	4846.86	4846.86	4846.86
12	Face value (In Rs.)	2.00	2.00	2.00	2.00	2.00	2.00
13	Reserve excluding Revaluation Reserve		-	-	-	-	30043.66

PART-II

Sr. No.	Particulars	Quarter Ended 30.09.2025 (Unaudited)	Quarter Ended 30.6.2025 (Unaudited)	Quarter Ended 30.09.2024 (Unaudited)	Half Year Ended 30.09.2025 (Unaudited)	Half Year Ended 30.09.2024 (Unaudited)	Financial Year Ended 31.3.2025 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	166360390	166360390	166360390	166360390	166360390	166360390
	- Percentage of Shareholding	68.65%	68.65%	68.65%	68.65%	68.65%	68.65%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-encumbered						
	- Number of Shares	75982830	75982830	75982830	75982830	75982830	75982830
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	31.35%	31.35%	31.35%	31.35%	31.35%	31.35%

Sr. No.	Particulars		Quarter Ended 30th September, 2025
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		Nil
	Received during the quarter		Nil
	Disposed of during the quarter		Nil
	Remaining unresolved at the end of the quarter		Nil

Contd.....

Primo Chemicals Limited Chandigarh

S Tandon & Associates LLP

M.No 518893

UDIN: 25518893BMKRWV2568

Standalone Statement of Assets and Liabilities

(Rs. in Lakhs)

Sr. No.		Particulars	Half Year Ended 30.09.2025 (Unaudited)	Financial Year Ended 31.3.2025 (Audited)
A	A	ASSETS		
	1	Non Current Assets		
		a) Property, Plant & Equipment	46704.07	49125.66
		b) Right-of-use assets	548.32	565.78
		c) Capital Work in Progress	2536.31	1026.05
		d) Other Intangible Assets	4.42	5.30
		e) Financial Assets		
		(i) Investments	5299.81	5299.81
		(ii) Trade Receivable	0.00	-
		(iii) Others	2106.80	2189.49
		f) Other Non Current Assets	1622.95	601.65
		Sub total: Non Current Assets	58822.68	58813.74
	2	Current Assets		
		a) Inventories	3964.05	3389.93
		b) Financial Assets		
		(i) Trade Receivable	4855.01	4277.10
		(ii) Cash and Cash equivalent	80.17	16.76
		(iii) Bank Balances other than (ii) above	684.94	807.87
		(iv) Others	622.80	642.17
		c) Other Current Assets	3409.62	5342.48
		Sub total: Current Assets	13616.59	14476.31
		TOTAL: ASSETS	72439.27	73290.05
	B	EQUITY AND LIABILITIES		
	1	EQUITY		
		a) Equity Share Capital	4846.86	4846.86
		b) Other Equity	34045.39	33460.16
		Sub Total: Equity	38892.25	38307.02
	2	LIABILITIES		
		Non Current Liabilties		
		a) Financial Liabilities		
		(i) Borrowings	7103.28	7997.83
		(ii) Lease Liability	32.39	49.41
		b) Provisions	523.67	522.18
		c) Deferred Tax Liabilities (Net)	2765.18	2623.64
		Sub Total: Non Current Liabilties	10424.52	11193.06
		Current Liabillities		
		a) Financial Liabilities		
		(i) Borrowings	9005.48	8806.65
		(ii) Lease liabilities	36.91	36.96
		(iii) Trade Payables		
		(A) Total outstanding dues of Micro & Small Enterprise	1175.95	1173.05
		(B) Total outstanding dues of other than Micro & Small Enterprise	3890.12	5202.03
		(iv) Other Financial Liabilities	246.22	675.84
		b) Other Current Liabilities	8558.53	7777.64
		c) Provision	96.55	56.89
		d) Current Tax Liability (Net)	112.74	60.91
		Sub Total: Current Liabilties	23122.50	23789.97
		TOTAL EQUITY AND LIABILITIES	72439.27	73290.05

Contd.....

S Tandon & Associates LLP CA

M.No 518893

UDIN: 25518893BMKRWV2568

Standalone Statement of Cash Flows

Sr. No.	Particulars	Half Year Ended 30.9.2025 (Unaudited	Financial Year Ended 31.3.2025 (Audited)
A	**CASH FLOW FROM OPERATING ACTIVITIES:**		
	Profit/(Loss) after tax	580.88	235.21
	Adjustments for:		
	Income Tax Expense	298.01	1276.32
	Depreciation and Amortisation Expenses	2519.84	4806.51
	Miscellaneous Expenses Written Off	114.52	304.06
	Foreign Exchange Fluctuation	33.85	12.16
	Provision for Gratuity	6.71	39.80
	Amount Transferred from WIP to Stores	-	3.81
	(Gain) / loss on sale of Fixed Assets	(0.73)	(72.81)
	Interest Income	(94.55)	(167.65)
	CSR Expenses set off from previous year	34.41	-
	Finance Cost /Interest on Term Loan	456.44	1180.34
	Operating Profit Before Working Capital Changes	3949.38	7617.75
	Adjustments for:		
	(Increase)/Decrease in Trade receivables	(577.91)	(777.47)
	(Increase)/Decrease in Other Current Assets	1,932.34	(1,198.81)
	(Increase)/Decrease In inventories	(574.12)	(1,163.34)
	(Increase)/Decrease In Loan & financial assets others	(1,116.45)	(262.79)
	(Decrease)/Increase in Trade Payable & creditors for capital goods	(1,731.16)	2080.17
	(Decrease)/Increase in Short Term Borrowings	(62.40)	62.68
	(Decrease)/Increase in Other Current Liabilities & non current liabilities & provisions	748.25	105.07
	(Decrease)/Increase in Short Term Provisions	39.66	(19.91)
	Net adjustment in Working Capital	(1341.79)	(1174.40)
	Cash Generated From Operations	2607.59	6443.35
	Income Taxes (Paid)/Refund	(107.00)	0.00
	Net Cash From Operating Activities	2500.59	6443.35
B	**CASH FLOW FROM INVESTING ACTIVITIES:**		
	Purchase of Fixed Assets	(1593.50)	(4015.19)
	Sale/Adjustment of Fixed Assets	2.06	198.49
	Purchase of Investments	-	-
	Bank deposits (placed)/ matured	189.81	(833.26)
	Interest Received	94.55	167.65
	Long Term Advances (Given)/Received	15.81	184.42
	Purchase of Membranes and Recasting of Pans	-	-
	Net Cash Used in Investing Activities	(1291.27)	(4297.89)
C	**CASH FLOW FROM FINANCING ACTIVITIES:**		
	Proceeds from Long Term Borrowings	4,687.38	192.94
	Repayment of term loans to bank	(5,615.21)	(2720.13)
	Interest Paid	(473.58)	(1210.24)
	Principal payment of lease liabilities	(13.40)	(46.24)
	Interest paid on lease liabilities	(3.91)	(14.98)
	Proceeds from Short Term Borrowings (Working Capital)	272.81	1622.82
	Net Cash Flow from Financing Activities	(1145.91)	(2175.83)
	Net Decrease In Cash And Cash Equivalents	63.41	(30.37)
	Cash And Cash Equivalents at the beginning of year	16.76	47.13
	Cash And Cash Equivalents at the end of year	80.17	16.76

Note: The above Statement of Standalone Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7 - 'Statement of Cash Flows'

Notes:

* **EPS not annualised.**

1. **The above consolidated unaudited financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.**
2. **The Company owns 49% Equity in M/s. Flow Tech Chemicals (P) Limited as on 30th September, 2025 and is being given treatment of Associate Concern as per applicable IND-AS. Accordingly, the unaudited Financial Results for the Quarter and Half year ended 30th September, 2025 are prepared on Consolidated and Standalone basis.**
3. **The Company operates in a single business segment viz., Chemicals.**
4. **The figures of the previous period have been regrouped/ reclassified, wherever necessary.**
5. **The above results have been reviewed by the Audit Committee and thereafter approved by the Board in its meeting held on 14th November, 2025.**

For and on behalf of the Board

(NAVEEN CHOPRA)
Managing Director

Place : Chandigarh
Date : 14th November, 2025

S Tandon & Associates LLP

M. No 518893

UDIN: 25518893BMKRWV2568

S Tandon & Associates LLP, Chartered Accountants
A registered Limited Liability Partnership under the LLP Act, 2008

Registered Office: 406, Adishwar Apartments, 4th Floor, 34 Firoz Shah Road, New Delhi – 110001
Offices: New Delhi, Bangalore, Chandigarh, Mohali, Ludhiana
Contact: hi@standon.in ; +91 172 509 8370

LLPIN: ACC-9822
ICAI Firm ID: 006388N
PAN: AASFS7956F

REVIEW' REPORT

To
The Board of Directors,
Primo Chemicals Ltd
Bay No.46-50, Sector 31-A,
Chandigarh - 160030

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Primo Chemicals Ltd** for the quarter and half year ended 30th September 2025. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review of Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015, Including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. Tandon & Associates LLP
Chartered Accountants
(FRN 006388N/N500433)

Name: Nipun Rastogi
Partner
M. No. 518893
Date: 14/11/2025
UDIN: **25518893BMKRWV2568**

PRIMO CHEMICALS LIMITED

CIN: L24119CH1975PLC003607

Registered & Corporate Office : Bay No. 46-50, Sector 31-A, Chandigarh - 160030,

Tel No. 0172-2801649, Email : secretarial@primochemicals.in, Website: www.primochemicals.in

Consolidated Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2025

(Rs. In lakhs)

Part-I

Sr. No.	Particulars	Quarter Ended 30.09.2025 (Unaudited)	Quarter Ended 30.6.2025 (Unaudited)	Quarter Ended 30.09.2024 (Unaudited)	Half Year Ended 30.09.2025 (Unaudited)	Half Year Ended 30.09.2024 (Unaudited)	Financial Year Ended 31.3.2025 (Audited)
1	Revenue from operations	13474.48	14194.38	13436.20	27668.86	25629.02	55555.81
2	Other Income	445.86	526.81	586.45	972.67	1173.83	2088.87
3	Total Revenue (1+2)	13920.34	14721.19	14022.65	28641.53	26802.85	57644.68
4	Expenses:						
	a) Cost of materials consumed						
	i) Salt	1762.28	1760.25	1755.55	3522.53	3543.27	7144.79
	ii) Power	6024.87	5689.41	5709.60	11714.28	11056.52	21893.99
	iii) Others	1003.11	1077.63	901.27	2080.74	1635.33	4699.98
	Total	8790.26	8527.29	8366.41	17317.55	16235.12	33738.76
	b) Purchase of Stock-in-Trade	-	-	940.64	-	940.64	2143.89
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(12.38)	7.51	147.70	(4.87)	163.84	(345.91)
	d) Employees benefits expense	1164.69	1202.08	1203.33	2366.77	2480.25	5029.17
	e) Finance Costs	481.99	546.26	567.48	1028.25	1127.75	2300.80
	f) Depreciation and amortisation expense	1323.34	1311.02	1321.98	2634.36	2556.37	5110.57
	g) Other expenses	2002.23	2418.35	1717.77	4420.58	3237.85	8155.87
	Total Expenses	13750.13	14012.51	14265.31	27762.64	26741.82	56133.15
5	Profit/(Loss) Before Tax (3-4)	170.21	708.68	(242.66)	878.89	61.03	1511.53
6	Tax Expense:						
	a) Current Tax	35.59	123.23	(38.08)	158.82	17.04	279.69
	b) Tax adjustments related to earlier years	-	-	-	-	-	-
	c) Deferred Tax	(140.71)	279.90	(1,530.96)	139.19	(111.29)	996.63
	Total	(105.12)	403.13	(1,569.04)	298.01	(94.25)	1276.32
7	Profit/(Loss) after tax (5-6)	275.33	305.55	1326.38	580.88	155.28	235.21
8	Share of Profit & (Loss) of Associates	141.05	102.21	(33.61)	243.26	12.52	120.77
9	Net Profit/(Loss) for the period after Associates (7+8)	416.38	407.76	1292.77	824.14	167.80	355.98
10	Other Comprehensive Income (OCI)						
	a) Items that will not be reclassified to profit or loss	21.79	(15.08)	12.99	6.71	13.08	39.80
	b) Income Tax relating to items that will not be reclassified to profit or loss	7.61	(5.27)	4.54	2.34	4.57	13.91
11	Total Comprehensive Income for the period (9+10) (comprising profit/(loss) and other comprehensive income for the period)	430.56	397.95	1301.22	828.51	176.31	381.87
12	Earnings/(Loss) per Equity Share (Rs.)						
	a) Basic	0.17*	0.17*	0.53*	0.34*	0.07*	0.15
	b) Diluted	0.17*	0.17*	0.53*	0.34*	0.07*	0.15
13	Paid up Equity Share Capital	4846.86	4846.86	4846.86	4846.86	4846.86	4846.86
14	Face value (In Rs.)	2.00	2.00	2.00	2.00	2.00	2.00
15	Reserve excluding Revaluation Reserve	-	-	-	-	-	30808.04

PART-II

Sr. No.	Particulars	Quarter Ended 30.09.2025 (Unaudited)	Quarter Ended 30.6.2025 (Unaudited)	Quarter Ended 30.09.2024 (Unaudited)	Half Year Ended 30.09.2025 (Unaudited)	Half Year Ended 30.09.2024 (Unaudited)	Financial Year Ended 31.3.2025 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	166360390	166360390	166360390	166360390	166360390	166360390
	- Percentage of Shareholding	68.65%	68.65%	68.65%	68.65%	68.65%	68.65%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-encumbered						
	- Number of Shares	75982830	75982830	75982830	75982830	75982830	75982830
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	31.35%	31.35%	31.35%	31.35%	31.35%	31.35%

		Quarter Ended 30th September, 2025
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Contd.....

Primo Chemicals Limited Chandigarh

Nipun Rastogi

M.No 518893

S Tandon & Associates LLP

UDIN: 25518893BMKRWW9017

Consolidated Statement of Assets and Liabilities

(Rs. in Lakhs)

Sr. No.		Particulars	Half Year Ended 30.09.2025 (Unaudited)	Financial Year Ended 31.3.2025 (Audited)
A	A	ASSETS		
	1	Non Current Assets		
		a) Property, Plant & Equipment	46704.07	49125.66
		b) Right-of-use assets	548.32	565.78
		c) Capital Work in Progress	2536.31	1026.05
		d) Other Intangible Assets	4.42	5.30
		e) Financial Assets		
		(i) Investments	6307.45	6064.19
		(ii) Trade Receivable	0.00	-
		(iii) Others	2106.80	2189.49
		f) Other Non Current Assets	1622.95	601.65
		Sub total: Non Current Assets	59830.32	59578.12
	2	Current Assets		
		a) Inventories	3964.05	3389.93
		b) Financial Assets		
		(i) Trade Receivable	4855.01	4277.10
		(ii) Cash and Cash equivalent	80.17	16.76
		(iii) Bank Balances other than (ii) above	684.94	807.87
		(iv) Others	622.80	642.17
		c) Other Current Assets	3409.62	5342.48
		Sub total: Current Assets	13616.59	14476.31
		TOTAL: ASSETS	73446.91	74054.43
	B	EQUITY AND LIABILITIES		
	1	EQUITY		
		a) Equity Share Capital	4846.86	4846.86
		b) Other Equity	35053.03	34224.54
		Sub Total: Equity	39899.89	39071.40
	2	LIABILITIES		
		Non Current Liabilties		
		a) Financial Liabilities		
		(i) Borrowings	7103.28	7997.83
		(ii) Lease Liability	32.39	49.41
		b) Provisions	523.67	522.18
		c) Deferred Tax Liabilities (Net)	2765.18	2623.64
		Sub Total: Non Current Liabilties	10424.52	11193.06
		Current Liabillities		
		a) Financial Liabilities		
		(i) Borrowings	9005.48	8806.65
		(ii) Lease liabilities	36.91	36.96
		(iii) Trade Payables		
		(A) Total outstanding dues of Micro & Small Enterprise	1175.95	1173.05
		(B) Total outstanding dues of other than Micro & Small Enterprise	3890.12	5202.03
		(iv) Other Financial Liabilities	246.22	675.84
		b) Other Current Liabilities	8558.53	7777.64
		c) Provision	96.55	56.89
		d) Current Tax Liability (Net)	112.74	60.91
		Sub Total: Current Liabilties	23122.50	23789.97
		TOTAL EQUITY AND LIABILITIES	73446.91	74054.43

Contd.....

M. No 518893

UDIN: 25518893BMKRWW9017

Consolidated Statement of Cash Flows

Sr. No.	Particulars	Half Year Ended 30.9.2025 (Unaudited	Financial Year Ended 31.3.2025 (Audited)
A	**CASH FLOW FROM OPERATING ACTIVITIES:**		
	Profit/(Loss) after tax	824.14	355.98
	Adjustments for:		
	Income Tax Expense	298.01	1276.32
	Depreciation and Amortisation Expenses	2519.84	4806.51
	Miscellaneous Expenses Written Off	114.52	304.06
	Foreign Exchange Fluctuation	33.85	12.16
	Share of (Profit)/Loss in Associates	(243.26)	(120.77)
	Provision for Gratuity	6.71	39.80
	Amount Transferred from WIP to Stores	-	3.81
	(Gain) / loss on sale of Fixed Assets	(0.73)	(72.81)
	Interest Income	(94.55)	(167.65)
	CSR Expenses set off from previous year	34.41	-
	Finance Cost /Interest on Term Loan	456.44	1180.34
	Operating Profit Before Working Capital Changes	3949.38	7617.75
	Adjustments for:		
	(Increase)/Decrease in Trade receivables	(577.91)	(777.47)
	(Increase)/Decrease in Other Current Assets	1932.34	(1198.81)
	(Increase)/Decrease In inventories	(574.12)	(1163.34)
	(Increase)/Decrease In Loan & financial assets others	(1116.45)	(262.79)
	(Decrease)/Increase in Trade Payable & creditors for capital goods	(1731.16)	2080.17
	(Decrease)/Increase in Short Term Borrowings	(62.40)	62.68
	(Decrease)/Increase in Other Current Liabilities & non current liabilities & provisions	748.25	105.07
	(Decrease)/Increase in Short Term Provisions	39.66	(19.91)
	Net adjustment in Working Capital	(1341.79)	(1174.40)
	Cash Generated From Operations	2607.59	6443.35
	Income Taxes (Paid)/Refund	(107.00)	-
	Net Cash From Operating Activities	2500.59	6443.35
B	**CASH FLOW FROM INVESTING ACTIVITIES:**		
	Purchase of Fixed Assets	(1593.50)	(4015.19)
	Sale/Adjustment of Fixed Assets	2.06	198.49
	Purchase of Investments	-	-
	Bank deposits (placed)/ matured	189.81	(833.26)
	Interest Received	94.55	167.65
	Long Term Advances (Given)/Received	15.81	184.42
	Purchase of Membranes and Recasting of Pans	-	-
	Net Cash Used in Investing Activities	(1291.27)	(4297.89)
C	**CASH FLOW FROM FINANCING ACTIVITIES:**		
	Proceeds from Long Term Borrowings	4687.38	192.94
	Repayment of term loans to bank	(5615.21)	(2720.13)
	Interest Paid	(473.58)	(1210.24)
	Principal payment of lease liabilities	(13.40)	(46.24)
	Interest paid on lease liabilities	(3.91)	(14.98)
	Proceeds from Short Term Borrowings (Working Capital)	272.81	1622.82
	Net Cash Flow from Financing Activities	(1145.91)	(2175.83)
	Net Decrease In Cash And Cash Equivalents	63.41	(30.37)
	Cash And Cash Equivalents at the beginning of year	16.76	47.13
	Cash And Cash Equivalents at the end of year	80.17	16.76

Note: The above Statement of Consolidated Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7 - 'Statement of Cash Flows'

Notes:

* **EPS not annualised.**

1. **The above consolidated unaudited financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.**
2. **The Company owns 49% Equity in M/s. Flow Tech Chemicals (P) Limited as on 30th September, 2025 and is being given treatment of Associate Concern as per applicable IND-AS. Accordingly, the unaudited Financial Results for the Quarter and Half year ended 30th September, 2025 are prepared on Consolidated and Standalone basis.**
3. **The Company operates in a single business segment viz., Chemicals.**
4. **The figures of the previous period have been regrouped/ reclassified, wherever necessary.**
5. **The above results have been reviewed by the Audit Committee and thereafter approved by the Board in its meeting held on 14th November, 2025.**

For and on behalf of the Board

(NAVEEN CHOPRA)
Managing Director

Place : Chandigarh
Date : 14th November, 2025

S Tandon & Associates LLP

CA

Anupam Rastogi
M.No 518893
UDIN: 25518893BMKRWW9017

S Tandon & Associates LLP, Chartered Accountants
A registered Limited Liability Partnership under the LLP Act, 2008

Registered Office: 406, Adishwar Apartments, 4th Floor, 34 Firoz Shah Road, New Delhi – 110001
Offices: New Delhi, Bangalore, Chandigarh, Mohali, Ludhiana
Contact: hi@standon.in ; +91 172 509 8370

LLPIN: ACC-9822
ICAI Firm ID: 006388N
PAN: AASFS7956F

REVIEW' REPORT

To
The Board of Directors,
Primo Chemicals Ltd
Bay No.46-50, Sector 31-A,
Chandigarh - 160030.

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Primo Chemicals Ltd** ("the Company") and its share of the net profit after tax and total comprehensive Income of Its Associate for the quarter & Half year ended 30th September 2025. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review of Engagement (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. The Statement Includes the results of the following entity:

Sr.No	Name of the Entity	Relationship
1.	Primo Chemicals Ltd	THE COMPANY
2.	Flowtech Chemicals Private Limited	ASSOCIATE

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. **Other Matter**
The consolidated unaudited consolidated financial results include the Group's share of net profit / (loss) after tax, and total comprehensive income for the Half Year ended on September 30, 2025 as mentioned below, in respect of one Associate based on their financial results which have been reviewed by us.

S Tandon & Associates LLP

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ICAI Firm ID: 006388N
PAN: AASFS7956F

(Amount in Lakhs)

Particulars	**Half Year Ended 30th September 2025**
Total Net profit/(loss) after-tax	243.26
Total Comprehensive Income	Nil

For S. Tandon & Associates LLP
Chartered Accountants
(FRN 006388N/N500433)

Name: Nipun Rastogi
Partner
M. No. 518893
Date: 14/11/2025
UDIN: **25518893BMKRWW9017**